



Madhya Pradesh Financial Corporation: INDORE
Balance Sheet
As on March 31, 2023

mpfc

[Amount in ₹]

Particulars	Schedule Reference	As on 31-Mar-23	As on 31-Mar-22
CAPITAL AND LIABILITIES			
-Share Capital	A	4,06,10,18,000.00	4,06,10,18,000.00
-Reserves and Surplus	B	39,67,29,872.08	18,67,26,114.34
-Bonds and Debentures	C	70,00,00,000.00	1,00,00,00,000.00
-Borrowings	D	2,43,95,65,150.93	3,57,40,37,239.45
-Deposits	E	0.00	0.00
-Other Liabilities and Provisions	F	54,53,94,407.09	74,45,94,286.08
Total		8,14,27,07,430.10	9,56,63,75,639.87
ASSETS			
-Cash and Bank Balances	G	8,64,11,318.02	21,48,83,074.67
-Investments	H	1,87,04,87,540.00	1,87,04,87,540.00
-Loan and Advances	I	1,27,88,48,382.12	2,81,40,60,970.63
-Fixed Assets	J	44,60,01,120.44	42,94,12,547.84
-Other Assets	K	1,24,13,389.64	1,78,17,442.81
-Miscellaneous Expenditure to the extent not written off		0.00	0.00
-Profit and Loss Appropriation Account (Accumulated losses)		4,44,85,45,679.88	4,21,97,14,063.92
Total		8,14,27,07,430.10	9,56,63,75,639.87
-Contingent Liabilities	T		
-Significant accounting policies and notes to and forming part of accounts	U		
<i>V. Agast</i> Dy. Manager			
<i>[Signature]</i> Manager	<i>[Signature]</i> General Manager	<i>[Signature]</i> Director	<i>[Signature]</i> Director
<i>[Signature]</i> Managing Director	<i>[Signature]</i> Chairman		
As per our separate report of even date For : A T M & Associates Chartered Accountants			
Place : INDORE		<i>[Signature]</i> (Anand Seksaria) Partner	
Dated : 11 OCT 2023		M No. 420231	



UDIN: 23420231B6YUT91392



Madhya Pradesh Financial Corporation: INDORE
Profit and Loss Account
for the year ended on March 31, 2023

mpfc

[Amount in ₹]

Particulars	Schedule Reference	As on	As on
		31-Mar-23	31-Mar-22
INCOME(A)			
-Income from Operations	L	53,88,98,423.88	61,60,95,637.48
-Other Incomes	M	53,54,503.50	75,62,334.42
Total Income (A)		54,42,52,927.38	62,36,57,971.90
EXPENDITURE(B)			
-Interest expenses	N	36,46,73,123.70	42,31,78,161.16
-Other Financial Expenses	O	45,76,867.30	28,77,435.47
-Personnel expenses	P	15,66,68,549.32	17,57,67,962.36
-Administrative expenses	Q	1,65,88,421.02	1,79,97,356.41
-Decompounding and Bad Debts Written Off		0.00	0.00
Total Expenditure (B)		54,25,06,961.34	61,98,20,915.40
OPERATING PROFIT C=(A-B)		17,45,966.04	38,37,056.50
PROVISIONS(D)			
- Provision for Standard Assets	R	0.00	0.00
- Provision for diminution in the value of Investments (added back)		0.00	0.00
Total Provisions (D)		0.00	0.00
Profit before prior period & Other adjustment E=(C-D)		17,45,966.04	38,37,056.50
(Less) : Provision for NPA	R	-39,48,40,629.00	-48,51,16,311.00
Add/(Less): Prior period adjustment (F)	S	16,42,63,047.00	-1,11,17,229.06
Profit before tax (E-F)		-22,88,31,615.96	-49,23,96,483.56
(Less): Provision for Income Tax		0.00	5,96,000.00
(Add): Income Tax refund of earlier years		0.00	0.00
Profit after Tax			
Carried to Profit and Loss Appropriation Account		-22,88,31,615.96	-49,29,92,483.56
<p><i>V.K. Agarkar</i> Dy. Manager</p> <p><i>[Signature]</i> Manager</p> <p><i>[Signature]</i> Managing Director</p> <p><i>[Signature]</i> General Manager</p> <p><i>[Signature]</i> Chairman</p> <p><i>[Signature]</i> Director</p> <p><i>[Signature]</i> Director</p>			
<p>As per our separate report of even date For : A T M & Associates Chartered Accountants</p> <p><i>[Signature]</i> (Anand Seksaria) Partner</p>			
Place : INDORE		M No. 420231	
Dated : _____, 2023			

11 OCT 2023

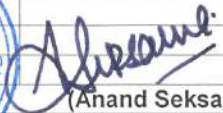
UDIN : 23420231B4YUTG1392



Madhya Pradesh Financial Corporation: INDORE
Profit and Loss Account
for the year ended on March 31, 2023

mpfc

[Amount in ₹]

Particulars	Schedule Reference	As on	As on
		31-Mar-23	31-Mar-22
Appropriation Account			
Balance as per last Balance Sheet- Accumulated losses		-4,21,97,14,063.92	-3,72,67,21,580.36
Add:			
-Profit for the year as per Profit and Loss Account		-22,88,31,615.96	-49,29,92,483.56
-Investment Fluctuation reserve (if available)		0.00	0.00
Less:			
-Special reserve (u/s. 36(1)(viii) of the Income Tax Act,1961)		0.00	0.00
-Depreciation Surplus			
-Dividend deficit-year		0.00	0.00
-Proposed Dividend		0.00	0.00
-Dividend Distribution Tax		0.00	0.00
-Investment Fluctuation reserve		0.00	0.00
-Fixed Deposit Redemption Reserve		0.00	0.00
-Preference Share Capital Redemption Reserve		0.00	0.00
-Debenture Redemption Reserve		0.00	0.00
Accumulated losses		-4,44,85,45,679.88	-4,21,97,14,063.92
-Contingent Liabilities	T		
-Significant accounting policies and notes to and forming part of accounts	U		
 Dy. Manager			
 Manager	 General Manager	 Director	Director
 Managing Director	 Chairman		
As per our separate report of even date For : A T M & Associates Chartered Accountants			
			
		 (Anand Sekaria) Partner	
Place : INDORE			
Dated : _____, 2023		M No. 420231	

11 OCT 2023

UDIN: 23420231B6YUT61392



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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule A: Share Capital		[Amount in ₹]	
Particulars	As on 31-Mar-23	As on 31-Mar-22	
1 Authorised Capital:			
5,00,00,000 Equity Shares of Rs. 100/- each	5,00,00,00,000.00	5,00,00,00,000.00	
Sub-total	5,00,00,00,000.00	5,00,00,00,000.00	
2 Issued:			
Equity Share Capital			
- Equity Share Capital (u/s 4 of the SFCs Act) 4,04,04,560 Equity Shares (Previous year 4,04,04,560) of Rs. 100/- each	4,04,04,56,000.00	4,04,04,56,000.00	
- Special Share Capital (u/s 4A of the SFCs Act) 2,05,620 Equity Shares (previous year 2,05,620) of Rs.100/- each issue (u/s 4A of the SFCs Act)	2,05,62,000.00	2,05,62,000.00	
Sub-total	4,06,10,18,000.00	4,06,10,18,000.00	
3 Subscribed and paid up			
Equity Share Capital			
- Equity Share Capital (u/s 4 of the SFCs Act) 4,04,04,560 Equity Shares (Previous year 4,04,04,560) of Rs. 100/- each	4,04,04,56,000.00	4,04,04,56,000.00	
- Special Share Capital (u/s 4A of the SFCs Act) 2,05,620 equity shares (Previous year 2,05,620) of Rs. 100/- each issued (u/s 4A of the SFCs Act)	2,05,62,000.00	2,05,62,000.00	
Total	4,06,10,18,000.00	4,06,10,18,000.00	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule B: Reserves and Surplus		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
A. Distributable Profits			
1 General Reserve (u/s 35 of SFCs Act)	1,01,99,000.00	1,01,99,000.00	
2 Special Reserve (u/s 36(1)(viii) of the Income Tax Act 1961)	11,00,00,000.00	11,00,00,000.00	
3 Investment Fluctuation Reserve	6,58,000.00	6,58,000.00	
Sub-total (A)	12,08,57,000.00	12,08,57,000.00	
B. Non Distributable Profits			
4 Capital Reserve	0.00	0.00	
5 Special Reserve Fund (u/s 35A of the SFCs Act 1951)	1,92,08,657.00	1,92,08,657.00	
6 Revaluation Reserve	4,61,42,135.08	4,66,60,457.34	
Opening balance	46660457.34		
Less: Transfer from Dep. A/c	518322.26		
* Less: Reversal of Reserve			
7 Share Premium Account	0.00	0.00	
8 Fixed Deposit Redemption Reserve	0.00	0.00	
9 Preference Share Capital Redemption Reserve	0.00	0.00	
10 Debenture Redemption Reserve	0.00	0.00	
11 Restructuring Reserve	0.00	0.00	
12 Capital Reserve - SIDBI Settlement	21,05,22,080.00	0.00	
Sub-total (B)	27,58,72,872.08	6,58,69,114.34	
Grand Total (A+B)	39,67,29,872.08	18,67,26,114.34	
* Revaluation reserve made on Navratan Baugh land -- now reverted.			





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule C: Bonds and Debentures [Amount in ₹]

Particulars	As on	As on
	31-Mar-23	31-Mar-22
Secured	0.00	0.00
Sub-Total (A)	0.00	0.00
Unsecured		
Guaranteed by State Government (U/S 7(2) of the SFCs Act, 1951)	0.00	0.00
SLR Bonds	0.00	0.00
Add: Interest Accrued and due	0.00	0.00
Non SLR Bonds		
Privately placed bonds		
9.15% Bonds (Pvt Placement)	0.00	0.00
8.89% Bonds (Pvt Placement)	0.00	0.00
10.20% Bonds (Pvt Placement)	0.00	0.00
9.20% Bonds (Pvt Placement)	70,00,00,000.00	1,00,00,00,000.00
Add: Interest Accrued and due	0.00	0.00
Priority Sector Bonds		
Add : Interest Accrued and due	0.00	0.00
Sub-Total (B)	70,00,00,000.00	1,00,00,00,000.00
Total (A) + (B)	70,00,00,000.00	1,00,00,00,000.00





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Madhya Pradesh Financial Corporation, Indore

Annexure to Schedule-C:

Bonds & Debenture

[Amount in ₹]

Previous Year Amount	Rate of Interest	Particulars	Date of Maturity	Amount as on 31-03-2023
Non SLR Bonds (Private Placement)				
0.00	9.15%	MPFC BOND 2010-11	30-06-2020	0.00
0.00	8.89%	MPFC BOND 2011-12	01-06-2020	0.00
0.00	8.89%	MPFC BOND 2011-12	01-06-2021	0.00
0.00	10.20%	MPFC BOND 2011-12	01-03-2021	0.00
30,00,00,000.00	9.20%	MPFC BOND 2014-15	19-11-2022	0.00
30,00,00,000.00	9.20%	MPFC BOND 2014-15	19-11-2023	30,00,00,000.00
40,00,00,000.00	9.20%	MPFC BOND 2014-15	19-11-2024	40,00,00,000.00
1,00,00,00,000.00	Total			70,00,00,000.00





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule D: Borrowings		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
1 Reserve Bank of India (u/s 7(4) of SFC Act)			
- Up to 90 days	0.00	0.00	
- 90 days to 18 months	0.00	0.00	
- Interest Accrued and due	0.00	0.00	
Sub-total	0.00	0.00	
2 State Government			
- Borrowings (I A/c)	25,76,40,000.00	25,76,40,000.00	
- Borrowings (II A/c)	90,00,00,000.00	90,00,00,000.00	
- Loan in lieu of share capital (shown as share appln.money pending allotment)	0.00	0.00	
- Others	0.00	0.00	
- Interest accrued and due	0.00	0.00	
Sub-total	1,15,76,40,000.00	1,15,76,40,000.00	
3 Industrial Development Bank of India			
- Refinance	0.00	0.00	
- Line of Credit	0.00	0.00	
- Loan in lieu of share capital (shown as share application money pending allotment)	0.00	0.00	
- Other Borrowings	0.00	0.00	
- Interest accrued and due	0.00	0.00	
Sub-total	0.00	0.00	
4 Small Industries Development Bank of India			
- Refinance	0.00	0.00	
- Line of Credit	0.00	26,05,22,080.00	
- Other Borrowings	0.00	0.00	
- Interest accrued and due	0.00	0.00	
Sub-total	0.00	26,05,22,080.00	
5 Scheduled Banks			
- Priority Sector Lending	0.00	0.00	
- Non-priority Sector lending	0.00	0.00	
- Overdraft	0.00	0.00	
- Others Loan	63,36,34,438.93	97,83,30,180.45	
- Interest accrued and due	0.00	0.00	
Sub-Total	63,36,34,438.93	97,83,30,180.45	
6 Others:			
- HUDCO Ltd-I	0.00	0.00	
- HUDCO Ltd-II	0.00	0.00	
- HUDCO Ltd-III	0.00	5,90,59,779.00	
- HUDCO Ltd-IV	8,85,55,712.00	21,87,50,000.00	
- HUDCO Ltd-V	55,97,35,000.00	89,97,35,200.00	
Add: Interest accrued and due	0.00	0.00	
Sub-Total	64,82,90,712.00	1,17,75,44,979.00	
Grand Total	2,43,95,65,150.93	3,57,40,37,239.45	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule E: Deposits		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
1 State Government	0.00	0.00	
Add: Interest accrued and due	0.00	0.00	
2 From Others (Guaranteed by state government u/s 8(2) of the SFCs Act)			
- Local authority	0.00	0.00	
Add: Interest accrued and due	0.00	0.00	
- Any other person	0.00	0.00	
Add: Interest accrued and due	0.00	0.00	
Sub-total	0.00	0.00	
3 Other Deposits			
- Local authority	0.00	0.00	
Add: Interest accrued and due	0.00	0.00	
- Any other person	0.00	0.00	
Add: Interest accrued and due	0.00	0.00	
Sub-total	0.00	0.00	
Grand Total	0.00	0.00	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule F: Other Liabilities and Provisions		[Amount in ₹]	
Particulars		As on 31-Mar-23	As on 31-Mar-22
A	Other Liabilities		
1	Interest		
a	Interest accrued and due		
	- State Government	0.00	0.00
b	Interest accrued but not due		
	- Bonds and Debentures	1,04,09,863.00	1,48,71,233.00
	- Borrowings from Institutions/Banks	82,43,896.00	2,57,05,127.00
	- Others (State Government)	0.00	0.00
2	Cheques sent for collection (NPA)	0.00	0.00
3	Dividend Liability		
	- Dividend Payable (Sec 6(i) of SFCs Act before amendment)	38,89,37,026.88	38,89,37,026.88
	Less: Transfer to Special Reserve u/s 35A of SFCs Act)	0.00	0.00
	Less: Dividend Deficit	-38,89,37,026.88	-38,89,37,026.88
	- Unclaimed Dividend	0.00	0.00
4	Unclaimed interest on Bonds/Debentures	0.00	0.00
5	Provision for Gratuity to Staff		
	Balance as per last Balance Sheet	0.00	0.00
	Add : Provisions during the year	0.00	0.00
	Less: Gratuity paid to Staff	0.00	0.00
	Net amount	0.00	0.00
6	Unclaimed Gratuity	0.00	0.00
7	Funds under agency arrangements		
	- State Government	0.00	0.00
	- SIDBI	0.00	0.00
	- Others	0.00	0.00
8	Subsidy received payable to State Government	0.00	0.00
9	Interest received on NEF payable to IDBI/SIDBI	0.00	0.00
10	Sundry Deposits		
	- Security deposit on equipment leased/ given on hire purchase	0.00	0.00
	- Earnest money deposit (u/s 29 of SFCs Act)	0.00	0.00
	- Others	0.00	0.00
11	Liabilities for Sale of Assets in surplus (u/s 29 of SFCs Act)	0.00	0.00
12	Unrealized Interest in respect of Assets Sold (u/s 29 of SFCs Act)	0.00	0.00
13	Liabilities for Sale of Assets in Surplus (u/s 31 of SFCs Act)	0.00	0.00
14	Advance Interest	0.00	0.00
15	Borrowers' Imprest	0.00	0.00
16	GST payable	24,556.78	73,524.78
17	TDS payable	92,746.00	1,39,714.00
18	Others		
	- Liability to other Institutions/Co-lenders in respect of sale of assets of jointly fin-	1,36,33,827.00	1,36,33,827.00





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule F: Other Liabilities and Provisions		[Amount in ₹]	
Particulars	As on 31-Mar-23	As on 31-Mar-22	
anced units			
- Sundry Deposits and Others	12,27,61,292.05	2,19,81,814.20	
- Sundry Liabilities	12,84,80,896.20	40,64,22,182.20	
- Amount Payable to GoMP	5,83,46,573.86	5,83,46,573.86	
- Staff Provident Fund	0.00	0.00	
- Outstanding Expenses	1,06,68,293.20	1,88,15,182.04	
Sub-Total (A)	35,26,61,944.09	55,99,89,178.08	
B Provisions			
19 Provision for Earned Leave	6,35,63,039.00	6,81,64,684.00	
20 Provision for Gratuity to staff	0.00	0.00	
21 Provision for diminution in the value of Investments	2,00,61,424.00	2,00,61,424.00	
22 Provision for Provident Fund	50,00,000.00	25,00,000.00	
23 Contingent provision against Standard Assets	7,69,43,000.00	7,69,43,000.00	
24 Provision for Guarantee Fee	0.00	0.00	
25 Provision against Bank Reconciliation	0.00	0.00	
26 Provision for Dividend 2013-14	0.00	0.00	
27 Provision for Dividend Distribution Tax	0.00	0.00	
28 Provision for Gratuity	2,71,65,000.00	1,63,40,000.00	
29 Provision for Income Tax	0.00	5,96,000.00	
30 Provision for Service Tax	0.00	0.00	
31 Provision for Expenses	0.00	0.00	
Sub-total (B)	19,27,32,463.00	18,46,05,108.00	
Total (A)+(B)	54,53,94,407.09	74,45,94,286.08	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule G: Cash and Bank Balances		[Amount in ₹]	
Particulars		As on 31-Mar-23	As on 31-Mar-22
1	Cash in hand #	1,45,562.81	64,315.10
2	Balance with Banks:*		
	- Reserve Bank of India	0.00	0.00
	- State Bank of India and its subsidiaries	91,049.08	1,93,759.88
	- Treasury	0.00	0.00
	- Scheduled Banks	4,81,08,216.13	11,52,74,803.32
	- M P State Co-operative Bank Ltd.	0.00	0.00
	- Other Banks	0.00	0.00
	- Short Term Deposit (in Scheduled Bank only)	3,78,98,000.00	9,83,74,223.00
	- Interest accrued but not due in STDR	1,68,490.00	9,75,973.37
	- Remittances in Transit	0.00	0.00
	Sub-total	8,64,11,318.02	21,48,83,074.67
3	Cheques under Realization (NPA)	0.00	0.00
	Total	8,64,11,318.02	21,48,83,074.67
*	Breakup of Bank Balances		
	- Current accounts		
	- Head Office	3,51,68,803.99	10,79,82,276.60
	- Branches	1,30,30,461.22	74,86,286.60
	- Saving accounts		
	- Head Office		
	- Branches		
#	Breakup of Cash in Hand		
	- Head Office	29,672.00	41,613.25
	- Branches	89,890.81	22,701.85
	Dividend Account		
	Short Term Deposit	3,78,98,000.00	9,83,74,223.00





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule H: Investments		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
A: Held till Maturity			
1 Own Investments			
(i) Government Securities			
- Quoted			
- Central Government	0.00	0.00	
- State Government	0.00	0.00	
- Unquoted			
- Central Government	0.00	0.00	
- State Government	0.00	0.00	
Sub-Total	0.00	0.00	
(ii) Acquired under underwriting agreement			
- Quoted			
- Shares (Specifying whether equity or preference)	0.00	0.00	
- Debentures/Bonds	0.00	0.00	
- Others	0.00	0.00	
Less: Underwriting Commission	0.00	0.00	
- Unquoted			
- Shares (Specifying whether equity or preference)	0.00	0.00	
- Debentures/Bonds	0.00	0.00	
- Others	0.00	0.00	
Less: Underwriting Commission	0.00	0.00	
Sub-total	0.00	0.00	
(iii) Others			
- Quoted			
- Shares (Specifying whether equity or preference) - Equity	0.00	0.00	
- Debentures/Bonds	0.00	0.00	
- Others (Quoted but delisted now)	0.00	0.00	
- Unquoted			
- Shares (Specifying whether equity or preference) - Equity	1,85,03,46,600.00	1,85,03,46,600.00	
- Debentures/Bonds	0.00	0.00	
- Others	0.00	0.00	
Sub-total	1,85,03,46,600.00	1,85,03,46,600.00	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule H: Investments		[Amount in ₹]	
Particulars		As on 31-Mar-23	As on 31-Mar-22
2	Investments in the nature of Loans and Advance		
	i Investments out of Special Class of Share Capital		
	- Quoted		
	- Shares (Specifying whether Equity or Preference)	0.00	0.00
	- Debentures/Bonds	0.00	0.00
	- Others	0.00	0.00
	- Unquoted		
	- Shares (Specifying whether Equity or Preference)	0.00	0.00
	- Debentures/Bonds	0.00	0.00
	- Others	0.00	0.00
	Sub-total	0.00	0.00
	ii Others		
	- Quoted		
	- Shares (Specify whether Equity or Preference)	0.00	0.00
	- Debentures/Bonds	0.00	0.00
	- Others	0.00	0.00
	- Unquoted		
	- Shares (Equity)	0.00	
	- Debentures/Bonds	0.00	0.00
	- Others	0.00	0.00
	Sub-total	0.00	0.00
	Total (A)	1,85,03,46,600.00	1,85,03,46,600.00
B	Available for Sale		
	Own Investments		
	- Quoted		
	- Shares (Equity)*	21,07,040.00	21,07,040.00
	- Debentures/Bonds	0.00	0.00
	- Others	0.00	0.00
	- Unquoted		
	- Shares (Equity)	1,80,33,900.00	1,80,33,900.00
	- Debentures/Bonds	0.00	0.00
	- Others	0.00	0.00
	Sub-total	2,01,40,940.00	2,01,40,940.00
C	Held for Trading		
	Own Investments		
	- Quoted		
	- Shares (Specifying whether Equity or Preference)	0.00	0.00
	- Debentures/Bonds	0.00	0.00
	- Others	0.00	0.00
	- Unquoted		
	- Shares (Specifying whether Equity	0.00	0.00





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule H: Investments		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
or Preference)			
- Debentures/Bonds	0.00	0.00	
- Others	0.00	0.00	
Sub-total	0.00	0.00	
Grand Total	1,87,04,87,540.00	1,87,04,87,540.00	

* Aggregate market value of quoted investments as on 31-03-2023 is Rs. 175.23 Lacs





Madhya Pradesh Financial Corporation, Indore
Investment in Shares

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Annexure to Schedule-H

Investment in Public Limited Companies & Banks

[Amount in ₹]

Name of Company	No of Shares	As at 31-03-2023 Amount Subscribed	No of Shares	As at 31-03-2022 Amount Subscribed
	A Unquoted Shares (Equity)			
1 M/s M P Con Ltd.	60	60,000.00	60	60,000.00
2 M/s M P Power Generating Co Ltd	1850000	1,85,00,00,000.00	1850000	1,85,00,00,000.00
3 M/s M P Venture Capital Finance Limited	2366	2,36,600.00	2366	2,36,600.00
4 M/s M P Venture Capital Finance Trustee Ltd.	500	50,000.00	500	50,000.00
Total (A)		1,85,03,46,600.00		1,85,03,46,600.00
B a. Quoted Shares (Equity)				
1 M/s Bank of Baroda (Dena Bank)#	4752	12,96,000.00	4752	12,96,000.00
2 M/s Container Corporation of India	8375	70,000.00	8375	70,000.00
3 M/s Gorani Industries Ltd., Indore	74104	7,41,040.00	74104	7,41,040.00
Total (a)		21,07,040.00		21,07,040.00
b. Unquoted Shares (Equity)				
1 M/s Shama Forge Co, Bhopal	10	100.00	10	100.00
2 M/s Parag Fans Ltd, Dewas	91280	18,26,000.00	91280	18,26,000.00
3 M/s Vertex Pharma, Indore	100000	15,00,000.00	100000	15,00,000.00
4 M/s Endo Labs Ltd., Indore	100000	10,00,000.00	100000	10,00,000.00
5 M/s Diamond Footwears Ltd., Gwalior	100000	10,00,000.00	100000	10,00,000.00
6 M/s Chhabra Spinners Ltd., Dhamnod	77778	14,00,000.00	77778	14,00,000.00
7 M/s Primus Chemicals Ltd., Ujjain	250000	25,00,000.00	250000	25,00,000.00
8 M/s Vishal Agritech India Ltd., Indore	180000	18,00,000.00	180000	18,00,000.00
9 M/s Ratlam Electro Magnetics Ltd., Ratlam	100000	16,00,000.00	100000	16,00,000.00
10 M/s SUL India Ltd., Indore	200000	40,00,000.00	200000	40,00,000.00
11 M/s Parasrampuriah Synthetics Ltd., New Delhi*	281560	14,07,800.00	281560	14,07,800.00
Total (b)		1,80,33,900.00		1,80,33,900.00
Total B= (a+b)		2,01,40,940.00		2,01,40,940.00
Grand Total (A + B)		1,87,04,87,540.00		1,87,04,87,540.00

* Shares of this Company are partly paid. The balance amount of Rs.19.71 Lacs has been provided as contingent liability.

allotted 110 shares against 1000 shares of Dena Bank.





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule I: Loan and Advances		[Amount in ₹]	
Particulars			
	As on 31-Mar-23	As on 31-Mar-22	
Business Operations (A)			
1 Term Loans	3,89,72,65,177.55	5,13,71,52,204.89	
Add: Interest accrued and due (Standard Assets)	0.00	1,43,438.00	
Add: Interest Memorandum	1,81,05,93,721.95	1,72,95,64,008.65	
Add: Funded Interest	0.00	0.00	
2 Working Capital Medium Term Loan	9,07,97,741.74	10,04,04,368.74	
Add: Interest accrued and due	0.00	0.00	
Add: Interest Memorandum	1,65,19,460.00	1,29,18,600.00	
Sub-total	5,81,51,76,101.24	6,98,01,82,620.28	
1 Hire Purchase Finance	0.00	0.00	
Stock on Hire	0.00	0.00	
Less: Unmatured Finance Charges	0.00	0.00	
Sub-total	0.00	0.00	
2 Lease Finance (lease from April 1, 2001)	0.00	0.00	
Less: Unearned Finance Income	0.00	0.00	
Sub-total	0.00	0.00	
3 Factoring/Working Capital Financing	0.00	0.00	
Add: Interest accrued and due	0.00	0.00	
4 Bill Discounted	0.00	0.00	
Add: Interest accrued and due	0.00	0.00	
5 Assistance out of Special Class of Share Capital in the nature of loan and advances	0.00	0.00	
Add: Interest accrued and due	0.00	0.00	
6 Expenses incurred on behalf of Loanee	0.00	0.00	
7 Other Loan and Advances	0.00	0.00	
8 Interest accrued but not due on Standard Assets	35,04,991.00	97,04,959.00	
Sub-total	35,04,991.00	97,04,959.00	
Total	5,81,86,81,092.24	6,98,98,87,579.28	
Less: Interest Memorandum (NPA)	1,82,71,13,181.95	1,74,24,82,608.65	
	3,99,15,67,910.29	5,24,74,04,970.63	
Less: NPA Provision	2,71,27,19,528.17	2,43,33,44,000.00	
	1,27,88,48,382.12	2,81,40,60,970.63	
Net amount of Loans and Advances (A)	1,27,88,48,382.12	2,81,40,60,970.63	
Agency Operations (B)			
9 Agency Loans disbursed out of Funds	0.00	0.00	
Received from State Government	0.00	0.00	
10 Agency Loans disbursed out of Funds	0.00	0.00	
Received from SIDBI	0.00	0.00	
Total(B)	0.00	0.00	
Total (A) + (B)	1,27,88,48,382.12	2,81,40,60,970.63	





Madhya Pradesh Financial Corporation : Indore
Schedule forming part of the Balance Sheet

Particulars	Useful Life in years	Gross Block				Depreciation				Net Block		
		As on March 31, (Previous Year) 2022	Additions during the year	Deduction during the year	As on March 31, (Current Year) 2023	As on March 31, (Previous Year) 2022	Additions during the year	Deduction during the year	As on March 31, (Current Year) 2023	As on March 31, (Current Year) 2023	As on March 31, (Previous Year) 2022	
Schedule-J: Fixed Assets												
Own assets												
1 Land												
- Freehold												
- Leasehold & Site Development	0	3,65,15,104.32		3,65,15,104.32	0.00							3,65,15,104.32
2 Building	60	5,90,98,373.80		5,90,98,373.80	2,18,09,739.42	9,35,724.27	2,27,45,463.69	3,63,52,910.11	3,72,88,634.38			
3 Vehicles	8 to 10	98,78,014.16		74,92,253.01	23,85,761.15	2,88,480.34	22,66,473.10	69,84,256.68	5,07,996.33			9,15,764.72
4 Office Equipment												
- Computer	3	48,95,796.26	5,042.37	46,50,170.14	45,80,157.17	31,341.72	43,82,863.82	2,77,306.32	3,15,639.09			
5 Deadstock & Furniture												
- Other Office Equipments	5	49,46,778.15	2,542.38	47,42,172.76	46,25,452.80	36,612.31	44,65,274.18	2,76,898.58	3,21,325.35			
- Furniture and Fixtures	10	96,42,602.42	73,529.60	95,56,309.10	83,81,269.31	2,39,801.61	84,69,239.15	10,87,069.95	12,61,333.11			
- Solar System	15	4,35,218.00		4,35,218.00	1,05,293.76	27,563.81	1,32,857.57	3,02,360.43	3,29,924.24			
- Cycle	10	10,328.67		10,328.67	9,812.23	0.00	9,812.23	516.44	516.44			
- Office Automation	5	10,50,772.38	27,400.00	10,23,372.38	9,67,121.13	16,563.82	9,57,654.95	65,717.43	83,651.25			
Sub-Total (A)		12,64,72,988.16	81,114.35	12,35,33,302.18	4,94,41,095.26	15,76,087.88	4,81,47,422.27	7,53,85,879.91	7,70,31,892.90			
Capital work in progress (B)		34,26,37,144.95	1,67,34,585.58	35,93,71,730.53	0.00	0.00	0.00	35,93,71,730.53	34,26,37,144.95			
Advances on account of Capital expenditure (C)		97,42,500.00	15,00,000.00	1,12,42,500.00	0.00	0.00	0.00	1,12,42,500.00	97,42,500.00			
Advertisement expenses		1,010.00		1,010.00				1,010.00	1,010.00			
Total of Own Assets (D) = (A+B+C)		47,88,53,643.11	1,83,15,699.93	49,41,48,542.71	4,94,41,095.26	15,76,087.88	4,81,47,422.27	44,60,01,120.44	42,94,12,547.85			
Assets given on Lease												
6 Machinery		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
7 Vehicles		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
8 Office equipments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
- Computer		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
- Other office equipment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
9 Others		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Total of leased assets (E)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Total Assets (D+E)		47,88,53,643.11	1,83,15,699.93	49,41,48,542.71	4,94,41,095.26	15,76,087.88	4,81,47,422.27	44,60,01,120.44	42,94,12,547.85			
1. Depreciation 15,76,087.88 includes depreciation of 5,18,322.26 debited on account of Revaluation Reserve.												





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule K: Other assets		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
OTHER ASSETS			
1 Staff Loans	12,72,008.08	27,32,939.64	
2 Traveling Advances			
- Directors	0.00	0.00	
- Others	0.00	0.00	
3 Other Advances and Deposits	74,25,133.14	83,86,565.52	
4 Income Tax Paid in Advance	30,03,675.00	30,03,675.00	
5 Assets acquired in satisfaction of the claims	0.00	0.00	
6 Subsidy due from			
- State Government	0.00	0.00	
- IDBI	0.00	0.00	
- SIDBI	0.00	0.00	
7 Lease Rental Receivable (for leases prior to April 1, 2001)	0.00	0.00	
8 Trusteeship Fee Receivable	0.00	0.00	
9 Consultancy Fee Receivable	0.00	0.00	
10 Lease terminal adjustment account	0.00	0.00	
11 Shares surrendered pending allotment (under sec. 6(5) of the SFCs Act)	0.00	0.00	
12 Others :-			
- Prepaid Expenses	7,12,573.42	8,94,262.65	
- Rebate receivable from SIDBI	0.00	0.00	
- Fringe Benefit Tax (Refundable 08-09)	0.00	0.00	
- Amount recoverable from Employee	0.00	0.00	
- Preliminary expenses on Bonds	0.00	28,00,000.00	
- Cenvat Credit (Service Tax)	0.00	0.00	
Grand Total	1,24,13,389.64	1,78,17,442.81	

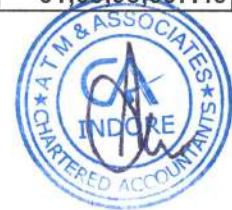




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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Profit and Loss Account

Schedule L: Income from Operations		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
1 Interest on Loans and Advances			
- Term Loans	32,97,22,760.88	61,01,63,047.48	
- Bridge Loans - Term Loans	0.00	0.00	
- Bridge Loans - Subsidy Loans	0.00	0.00	
- Working Capital Term Loans	15,19,832.00	36,20,045.00	
- Recovery in written off accounts (ARC)	22,000.00	22,31,500.00	
2 Income from Investment in the nature of Loans and Advances			
- Interest on Non Convertible Debentures	0.00	0.00	
- Dividend on Redeemable Preference Shares	0.00	0.00	
3 Income from Bill Discounting	0.00	0.00	
4 Income from Factoring/Working Capital Financing	0.00	0.00	
5 Lease Rentals	0.00	0.00	
Add/Less : Lease Equalization Reserve (application in respect of leases prior to April 1, 2001)	0.00	0.00	
6 Lease Charges (lease transaction on or after April 1, 2001)	0.00	0.00	
7 Hire Charges	0.00	0.00	
8 Guaranteeing Commission	0.00	0.00	
9 Underwriting Commission	0.00	0.00	
10 Processing Fees	40,580.00	38,545.00	
11 Upfront Fees	0.00	42,500.00	
12 Premium on Prepayment/Foreclosure of Loan	0.00	0.00	
13 Income from Trusteeship Activity	0.00	0.00	
14 Fee from Consultancy Services	0.00	0.00	
15 Income from Other Business Activities	0.00	0.00	
16 SIDBI Interest Reversal	20,75,93,251.00	0.00	
Grand Total	53,88,98,423.88	61,60,95,637.48	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Profit and Loss Account

Schedule M: Other Income		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
1 Income on Own Investments			
- Dividend Income	1,92,043.20	73,000.00	
- Interest Income	0.00	0.00	
2 Interest on Balances with RBI/Other Banks	31,32,379.63	53,38,720.37	
3 Profit on Sale of Own Assets	3,48,524.23	17,022.61	
4 Profit on Sale of Investments	0.00	0.00	
5 Profit on Sale of Acquired Assets	0.00	0.00	
6 Baddebts Recovered	0.00	0.00	
7 Service Charges on Seed Capital(AgencyFunction)	0.00	0.00	
8 Share Transfer Fee	0.00	0.00	
9 Rent (Receipt)	5,59,020.00	5,12,400.00	
10 Interest received on Income Tax Refund	0.00	0.00	
11 Interest on Staff Loans;			
- House Building Loan	29,206.44	1,25,449.71	
- Conveyance Loan	0.00	330.24	
- Computer Loan	0.00	394.49	
12 Income from Sale of Forms	0.00	0.00	
13 Others			
- Misc. Receipts	10,93,330.00	14,95,017.00	
- Service Charges	0.00	0.00	
- Earnest money deposit forfeited	0.00	0.00	
- Forfeited Assets (Sale Price)	0.00	0.00	
- Investigation Scrutiny Fee	0.00	0.00	
- Commission Received	0.00	0.00	
- Grant received from GoMP	0.00	0.00	
- Interest Tax Refund	0.00	0.00	
- Interest on Interest Tax Refund	0.00	0.00	
- Commission received from LIC	0.00	0.00	
- Rebate received from SIDBI	0.00	0.00	
- Income Tax Refund	0.00	0.00	
- MAT Credit Utilised	0.00	0.00	
Grand Total	53,54,503.50	75,62,334.42	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Profit and Loss Account

Schedule N: Interest Expenses		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
1 Interest on Bonds/Debentures	0.00	0.00	
2 Interest on 9.15% Bond	0.00	0.00	
3 Interest on 8.89% Bond	0.00	21,60,840.00	
4 Interest on 10.20% Bond	0.00	0.00	
5 Interest on 9.20% Bond	8,19,43,004.00	9,20,00,000.00	
6 Interest on Borrowing from:			
* RBI			
- Upto 90 Days	0.00	0.00	
- 90 days to 18 months	0.00	0.00	
* State Government	0.00	0.00	
* SIDBI	0.00	0.00	
* Other Financial Institutions (HUDCO)	11,09,76,514.00	17,60,22,341.00	
* Scheduled Banks : UBI,SBI,BOI & DB	9,06,66,429.70	12,24,16,306.16	
Bank of India	0.00	0.00	
7 Interest on Deposits	0.00	0.00	
8 Interest on Loan GoMP	8,10,34,800.00	3,04,62,197.00	
9 Others	52,376.00	1,16,477.00	
Grand Total	36,46,73,123.70	42,31,78,161.16	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Profit and Loss Account

Schedule O: Other Financial Expenses		[Amount in ₹]	
Particulars			
	As on	As on	
	31-Mar-23	31-Mar-22	
1 Expenses on Bonds/Debentures (including SLR Bonds)	31,69,036.00	15,88,842.00	
2 Deferred Revenue Expenditure (to the extent written off) on :			
- Issue of Shares	0.00	0.00	
- Others	0.00	0.00	
3 Bank Charges/Commission	10,974.80	22,279.24	
4 Guarantee Commission to State Government	0.00	0.00	
5 Trade Tax on Hire Purchase	0.00	0.00	
6 Others			
- Processing and Up-front Fees - HUDCO	0.00	0.00	
- Credit Rating Fee	2,75,000.00	0.00	
- Interest to Others	0.00	0.00	
- Processing Fee and Other Charges SBI	2,25,000.00	5,36,049.33	
- Processing Fee and Other Charges UBI	5,92,319.50	4,62,109.90	
- Processing Fee and Other Charges BOI	2,90,400.00	0.00	
- Processing Fee and Other Charges Dena Bank	14,137.00	2,68,155.00	
Grand Total	45,76,867.30	28,77,435.47	





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Profit and Loss Account

Schedule P: Personnel Expenses

[Amount in ₹]

Particulars	As on	As on
	31-Mar-23	31-Mar-22
1 Salaries & Allowances		
. Managing Director	0.00	17,46,453.00
. Others	10,69,71,026.00	12,73,68,794.00
. VRS payments	0.00	0.00
2 Contribution to Provident Fund	1,21,61,705.00	1,34,48,721.00
3 Contribution to Group Gratuity (Provision)	2,20,91,990.00	1,92,35,251.00
4 Leave Salary	78,81,465.00	55,24,093.00
5 Exgratia Payments	0.00	0.00
6 Medical Expenses (Mediclaime Insurance)	9,73,614.00	11,52,294.00
7 Staff Training Expenses	0.00	0.00
8 Staff Recruitment Expenses	0.00	0.00
9 Staff Welfare Expenses	2,58,884.00	2,97,640.00
10 LTC Expenses - MD	0.00	0.00
12 Other Expenses		
. Group Insurance	1,01,562.00	1,03,165.00
. Benevolent Fund	5,00,000.00	5,00,000.00
. Entertainment Expenses -- Staff	1,32,607.20	2,10,475.04
. Reimbursement of Conveyance Charges	15,53,184.00	18,53,104.00
. Liveries to Peons (Dress)	1,07,777.12	1,28,149.78
. Contractual Staff Payment	39,34,735.00	41,99,822.54
Grand Total	15,66,68,549.32	17,57,67,962.36





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Profit and Loss Account

Schedule Q: Administrative Expenses		[Amount in ₹]	
Particulars	As on	As on	
	31-Mar-23	31-Mar-22	
1 Rent, Tax, Insurance & Electricity	23,27,985.58	32,64,582.08	
2 Printing & Stationery	2,06,126.89	2,97,459.61	
3 Publicity & Advertisement	16,479.56	56,057.16	
4 Depreciation	10,57,765.62	13,31,971.99	
5 Traveling Expenses			
- Domestic	1,49,504.00	3,63,917.74	
- International	0.00	0.00	
6 Honorarium to Chairman	0.00	0.00	
7 Remuneration to Auditors			
. Audit Fees	1,04,200.00	1,56,350.00	
. Tax-audit Fees	20,840.00	31,270.00	
. Expenses	0.00	0.00	
. Tax & Other Services	12,504.00	18,762.00	
8 Consultancy Fees	9,45,847.27	11,91,967.61	
9 Legal Expenses	3,51,506.00	88,820.00	
10 Meetings/Board Meeting/AGM Expenses	0.00	0.00	
11 Sitting Fee to Directors	0.00	0.00	
12 Postage & Courier	1,11,108.78	1,38,883.30	
13 Telephone, Telex, Fax	5,68,349.19	7,26,599.64	
14 Repairs & Maintenance	1,30,128.66	3,54,910.74	
15 Library, News paper, Periodicals	52,776.00	81,493.00	
16 Membership Subscription	10,000.00	10,000.00	
17 Loss on Sale of Own Assets	11,933.69	200.90	
18 Loss on Sale of Investments	0.00	0.00	
19 Loss on Sale of Acquired Assets	0.00	0.00	
20 Other Expenses			
Property Tax	4,67,232.00	6,26,789.00	
Diversion Tax	0.00	64,753.00	
Motor-Car Running & Maintenance	14,07,970.24	16,30,823.10	
Valuation Charges	19,500.00	19,000.00	
Miscellaneous Expenses	24,19,910.85	25,54,636.04	
Lease Rent	2,22,888.00	1,22,768.00	
Office Automation Services (Computer)	1,43,237.42	1,92,823.50	
Professional Tax (Corporation)	2,500.00	2,500.00	
Security Charges	35,10,049.28	33,38,418.90	
Photocopy Charges	64,955.60	70,799.84	
Entertainment Expenses on Visitors	2,40,389.06	1,81,064.68	
Annual Subscription	0.00	80,000.00	
Equity Service Charges	901.33	0.00	
CGST ITC un-utilized	8,75,995.50	4,57,376.05	
SGST ITC un-utilized	9,76,563.50	4,77,014.01	
IGST ITC un-utilized	1,59,273.00	65,344.52	
CENVAT Credit un-utilised	0.00	0.00	
Grand Total	1,65,88,421.02	1,79,97,356.41	





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Madhya Pradesh Financial Corporation : Indore
Schedule forming part of the profit and loss account

Schedule-R: Provisions for NPAs	[Amount in ₹]		
	A	B	C
Type of Loans and Advances	Sub-Standard	Doubtful	Loss
	Standard	A	Total as on 31-03-2023
-Term loans (Principal & Other Charges)	29,46,43,825.36	10,71,60,475.03	24,67,25,939.26
-Hire purchase			1,17,42,81,178.57
-Lease finance			2,16,17,37,852.94
-Bill discounting			
-Assistance out of Special Class of Share Capital			
-Loan and Advances to Staff			
-Expenses incurred on behalf of Loanee			
-Investments in the nature of Loans and Advance			
Total	29,46,43,825.36	10,71,60,475.03	24,67,25,939.26
		1,17,42,81,178.57	2,16,17,37,852.94
			35,13,648.01
			3,98,80,62,919.17
Provisions(%)	0.25%, 1.00% & 5.00%	25%	100%
Provision required	7,69,43,000.00	6,16,81,484.82	46,97,12,471.43
Provision available as on 31-03-2022	7,69,43,000.00	10,13,93,346.18	91,14,58,506.52
			1,34,87,20,191.19
			2,78,96,62,528.17
B:			
		As on March 31, 2023	As on March 31, 2022
		(Current Year)	(Previous Year)
A			
Provision Required for NPA			
Add: Bad debts written off (Rebate decomounding)		2,71,27,19,528.17	2,43,33,44,000.00
Add: Prudential/Technical write-offs		11,54,65,100.83	2,32,25,311.00
Less: Opening Provisions Available		0.00	0.00
Additional Provision Required as on 31-03-2023		2,43,33,44,000.00	1,97,14,53,000.00
Less: Utilized from Restructuring Reserve		39,48,40,629.00	48,51,16,311.00
NPA Provision Provided during the year		39,48,40,629.00	48,51,16,311.00
B			
Provision required for Standard Assets			
Less: Opening provisions available		7,69,43,000.00	7,69,43,000.00
Additional Provision Required / Excess Provision Written Back		39,48,40,629.00	48,51,16,311.00
C			
Total Provision (A+B)		2,78,96,62,528.17	2,51,02,87,000.00





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Balance Sheet

Schedule S: Prior Period Adjustments

[Amount in ₹]

Particulars	As on	As on
	31-Mar-23	31-Mar-22
Additions		
1 Prior Period adjustments Debit	5,99,000.00	1,12,93,854.57
GST Expenses pertaing to earlier year & Others		
Sub-Total (A)	5,99,000.00	1,12,93,854.57
Less:		
Prior Period adjustments Credit		1,76,625.51
1 Income tax provision reversed (A Y 2022-23)	5,96,000.00	
2 SIDBI Interest waiver	16,42,63,047.00	
3 Others	3,000.00	
Sub-Total (B)	16,48,62,047.00	1,76,625.51
Grand Total (A)-(B)	16,42,63,047.00	1,11,17,229.06





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Madhya Pradesh Financial Corporation, Indore
Schedule forming part of Profit and Loss Account

Schedule T: Contingent liabilities		[Amount in ₹]	
Particulars		As on 31-Mar-23	As on 31-Mar-22
A	Guarantee obligations/underwriting agreements (under section 7(6) of the SFCs Act)	0.00	0.00
	Sub-Total (A)	0.00	0.00
B	Others		
1	Claims against the SFC not acknowledge as debts	0.00	0.00
2	Pending Legal Cases	0.00	0.00
3	Income Tax Liability *	0.00	0.00
4	Estimated amount of contracts remaining to be executed under the capital account	0.00	0.00
5	Liability in respect of units disposed off but in dispute	0.00	0.00
6	Liability for Partly Paid Investments	19,71,000.00	19,71,000.00
	Sub-total (B)	19,71,000.00	19,71,000.00
	Grand Total (A)+(B)	19,71,000.00	19,71,000.00

* This amount has already paid and shown in other assets.



MADHYA PRADESH FINANCIAL CORPORATION: INDORE

Schedule – U: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31/03/2023

A. SIGNIFICANT ACCOUNTING POLICIES:

1. **Basis of Accounting:** Financial statements have been prepared under historical cost convention on accrual basis in accordance with the Generally Accepted Accounting Principles in India.

2. **Revenue/Expense Recognition:**

- (a) Loan portfolio: - Performing Assets on accrual basis.
- Non performing Assets on realization basis

(b) All other items: On accrual basis

3. **Depreciation:**

The Corporation has been providing depreciation on fixed assets on the basis of useful lives as specified in Schedule II of the Companies Act, 2013. In respect of assets acquired and discarded/sold during the year, depreciation is charged on pro-rata basis from the date of acquisition and discarded/sold. The depreciation on revalued assets is transferred to revaluation reserve account.

4. **Investments:**

Investments in Shares held till maturity is carried at their actual cost in the Balance Sheet as per R.B.I. Guidelines. Other investment has also been carried at their actual cost; however the market value of the investment has also been shown in the relevant schedule. Suitable provision for diminution in the value of investments is made as required.

5. **Advances**

a) **Asset Classification & Provisioning:** The loans & advances have been classified as per the prudential norms set by the RBI/SIDBI. Provisions on account of Non-performing Assets have been made as under:-

Standard Assets : 0.25% of the Outstanding
(1.00% for outstanding under Infrastructure Sector)
(5.00% for restructured assets)

Sub-standard Assets : 15% of the Outstanding

Doubtful Assets : 100% of non secured portion plus
25%/40%/100% of the secured portion depending
Upon the period for which the outstanding
remained doubtful.

Loss Assets : 100% of the outstanding

b) The loans are fully secured at the time of disbursement. The impact of any dilution in the value of security, if any has been taken into the account, whenever it is found through valuation.



6. Retirement Benefits:

6.1. Contribution to the Provident Fund is accounted for on accrual basis. A further provision of Rs.25.00 lakh has been made in the current financial year towards future liabilities and balance amount shall be provided for in a gradual manner.

6.2. Group Gratuity Fund with LIC of India is accounted for on accrual basis. LIC of India has required additional fund of Rs.460.11 lakh to meet out the total future Group Gratuity liabilities of Rs.1034.07 lakh as on 31.03.2023. The Corporation has made a further provision of Rs.220.91 lakh during FY 2022-23. Thus the total provision of Rs.845.60 lakh is available as on 31.03.2023 in the Gratuity fund which gives coverage of 81.77% of the total future liabilities of Group Gratuity benefit and Rs. 188.47 lakh are yet to be provided for.

6.3. Leave encashment benefits has been accounted for on accrual basis. In view of the future liabilities of Rs.635.63 lakh towards leave encashment as on 31.03.2023, the Corporation has made further provision of Rs.78.81 lakh during F.Y. 2022-23. Thus the total provision Rs.635.63 lakh is available as on 31/03/2023, which gives coverage of 100% of the total future liabilities of leave encashment benefit.

7. **Leasehold Land:** Leasehold land is capitalized without any amortization as per the accounting policy adopted since acquisition of said assets.
8. **Deferred Tax Liability:** Since the Corporation has an experience of recent past losses and considering the prudence factor, there does not seem any reasonable certainty that sufficient future taxable income will be available against which the deferred tax assets could be realized, therefore no provision has been made towards deferred tax assets/liability in accordance with AS-22.
9. **Contingent Liabilities:** Contingent liabilities are not provided for but disclosed in the relevant schedule.

B. NOTES TO ACCOUNTS:

1. Balance appearing under other assets, loans & advances, borrowings & other liabilities are subject to confirmation/reconciliation.
2. Income Tax assessment has been completed till assessment year 2018-19. The cases for assessment year 1992-93, 1997-98 to 2001-02, 2012-13, 2013-14 and 2015-16 are pending before the Hon'ble MP High Court. The cases for assessment year 2017-18 and 2018-19 are pending at CIT (Appeals) level. However, no tax liability is outstanding (except pertaining to Assessment year 2020-21) as on date and if any liability arises in future in this respect, it shall be accounted for accordingly and which is unascertainable at present. Further, there is balance outstanding liability of Rs.72.71 lakh pertaining to Assessment Year 2020-21 [which is disputed in Appeal before CIT (Appeals)] and for which the Corporation expects to get relief and hence no provision has been made in the accounts for this amount.
3. Pursuant to section 6(1) of SFCs Act, 1951 (Before amendment i.e. dated September, 2000), minimum guaranteed dividend was payable to the shareholders irrespective of whether there was any profit or not. The Corporation in the absence of any profit has debited cumulative amount for the year 1990-91 to 1999-2000 to "Dividend Deficit Account" amounting to Rs. 38,89,37,026.88 with corresponding credit to provision for guaranteed dividend account representing the liability. The Corporation has already taken up the matter with the State Government for providing subvention to meet the payment of dividend; however, no decision has yet been taken by the State Government.



- 4 The Corporation has adopted the pro-forma of financial statement as recommended by SIDBI popularly known as 'Uniform Accounting Policy' and has been presenting its accounts in the same pro-forma, since financial year 2007-08.
5. During the current FY, the Corporation could not receive any share capital support from Govt. of M.P.
- 6 As a result of total carried forward losses amounting to Rs.444.85 cr. as against share capital of the Corporation to the tune of Rs.406.10 cr., net worth of the Corporation has been fully eroded. The Corporation is confident of meeting its obligation by generating fund through recovery process out of NPA portfolio as well as monetization of fixed assets of the Corporation. Considering the above, the Corporation is confident that sufficient cash flow would enable it to service its debt and discharging its liabilities in the normal course of business. Accordingly, the annual accounts of the Corporation have been prepared on a going concern basis.
- 7 The Corporation has entered into one time settlement with SIDBI and obtained sacrifice/waiver of a part of the payable outstanding. In the opinion of the management the sacrifices/waiver amount of Rs. 21,05,22,080/- is in the nature of capital receipt and as such it has been credited to 'Capital Reserve' account. The opinion is based on the accounting treatment made by Gujarat State Financial Corporation and subsequent decision of Hon'ble High Court as well as Hon'ble Supreme Court for similar transaction in case of GSFC v/s Principal Commissioner of Income Tax, and the entire interest waiver has been credited to the Profit & Loss account.
- 8 The Corporation has been issuing Privately Placed Bonds from F.Y.2010-11 and these are repayable after 10 years. Therefore, as per prevailing practice adopted by the Corporation 1/10th of expenses incurred towards Bonds issue is being charged every year in the books of accounts. This year entire remaining amount i.e. Rs. 28.00 lakh has been charged to profit & loss account and the entire amount has been written off. This has been suggested by AG Audit also.
- 9 **Segment Reporting:** In terms of AS-17 issued by ICAI the Corporation operates as a single unit with the single profit center and has concentrated mainly on its term lending activity. Hence segment reporting is not applicable on corporation.
10. **Related parties disclosures:** As required by the Accounting Standard– 18 issued by the ICAI, the disclosure of details pertaining to related party transactions are as follows:

The Key Management personnel of the Corporation during the year	Shri Lokesh Kumar Jatav - IAS MD from 25.11.2021
Gross Salary including Perquisites during the year	Shri Lokesh Kumar Jatav - IAS Nil
Outstanding Balance of loan as on 31.03.2022 In respect of above person	Nil
Interest on Loan granted to key Managerial person	Nil



11. Earnings per Share: In term of AS-20 issued by ICAI the EPS of the Corporation during F.Y. 2021-22 and 2022-23 have been as under:

<u>Particulars</u>	<u>2021-22</u>	<u>2022-23</u>
a) Net (Loss)/Profit as per profit and loss a/c.	(-)4924.12 lakh	(-)2288.32 lakh
b) i) Basic no. of equity shares	4,06,10,180	4,06,10,180
ii) Weighted average no. of equity shares (Denominator for calculating earning per share)	4,06,10,180	4,06,10,180
c) i) Basic earnings per share	(-)12.12	(-)5.63
ii) Diluted earning per share (Face value of Rs. 100 each)	(-)12.12	(-)5.63

12. The Corporation in its usual course of business is availing financial assistance from HUDCO and Commercial Banks which are secured by both the GoMP guarantee and hypothecation of specific receivable covered under the specific borrowing of equivalent amount.

13. The Corporation obtained GoMP guarantee for its borrowing from different sources. While issuing guarantee, as per standard rules government expects guarantee fees to be paid by the Corporation. However, in view of the high cost of borrowing and as per the terms of MOU executed between SIDBI and GoMP wherein it was decided that guarantee fees will not be charged by Government, It has been requested by the Corporation to exempt it from guarantee fees payment. The Board of directors has also resolved to approach GoMP to waive this condition. Accordingly no provision has been made towards guarantee fees.

14. The Corporation had undertaken the contract work for disposal of assets of MPRTC and M. P. State Handloom Weavers Corp. Federation Ltd. to act as transactional adviser. The corporation has received non-refundable amount of Rs. 56.00 lakh and Rs. 6.25 lakh from MPRTC and MPHW Federation respectively against expenses. No income is yet accrued under this head.

15. Provision of unpaid amount of the retired employees (8 Nos.) who have filed Petition against the Corporation has not been made by the Corporation as the matter is pending before the Hon'ble High Court of MP and the amount payable if any, to the staff is also not ascertainable.

16. The bills of the contractor are accounted for the in the year in which they are received and approved by the PMC (Project Management Consultant)

17. The Corporation has recovered an amount of Rs. 8,24,78,514.00 from the written off cases, which are yet to be finally decided from NCLT/RRC proceedings. The necessary accounting treatment shall be given after final decision and therefore it is presently shown in sundry deposits.



18. Disclosures requirement as per SIDBI Guidelines vide circular no. 355/SFC/ (Cell) dated 04/05/2001:-

1. Classification of investments:

(Rs. In lakhs)

Particulars	Held to Maturity	Available For Sale	Available For Trading	Total
1. Government Securities	0	0	0	0
2. Other approved securities	0	0	0	0
3. Shares (Specifying whether equity or preference)	18,503.47	201.41	0	18704.88
4. Debentures/bonds	0	0	0	0
5. Others	0	0	0	0
Total	18,503.47	201.41	0	18704.88

2.1 Capital CRAR (Capital to Risk Assets Ratio)

CAPITAL ADEQUACY
STATEMENT OF CAPITAL FUNDS, RISK ASSETS/EXPOSURES AND
RISK ASSET RATIO

Part a- Capital Funds and Risk Assets Ratio

(Rs. In lakhs)

I	Capital Funds	Amount
A	Tier I capital elements (core capital)	
	(a) Share Capital	
	1. Paid-up Capital	40610.18
	2. Share application money pending allotment of shares	0.00
	Less:	
	Miscellaneous expenditure to the extent not written off	0.00
	Profit and Loss Appropriation account (Accumulated losses)	44485.14
	Total	-3875.28
	(b) Reserves & Surplus	
	1. General Reserve	101.99
	2. Special reserve u/s 36(1) (viii) of Income Tax Act	1100.00
	3. Special reserve u/s 35 A of SFC act	192.09
	4. Share Premium	0.00
	5. Capital reserve	2105.22
	Total (a+b) = Tier I capital	-375.98
B	Tier II Capital elements (supplementary capital)	
	Revaluation reserves	461.42
	Investment Fluctuation Reserve	6.58
	Restructuring Reserve	0.00
	Contingency provisions against Standard Assets	769.43
	Subordinated debts	0.00
	Total (Tier II capital)	1237.43
	Total (A+B)	861.45
II	Risk Assets	
A	Adjusted value of funded risk assets i.e. on Balance Sheet items (to tally with Part 'B')	40655.35
B	Adjusted value of non-funded and off-Balance Sheet items (to tally with Part 'C')	19.71
C	Total risk- weighted assets (A +B)	40694.20
III	Percentage of capital funds to risk-weighted assets. [I:II (C)]	2.12%



Part b- Weighted Assets i.e. on – Balance Sheet Items

(Rs. In lakhs)

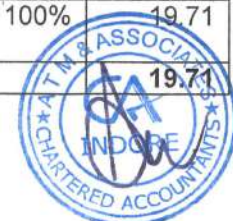
Sr.No.	Particulars	Amount		
		Book Value	Risk Weight	Adjusted Value
I	Cash & Bank Balance			
A	Cash in hand	1.46	0%	0.00
B	Balances with banks			
	i) Balance with RBI	0.00	0%	0.00
	ii) Balance with SBI and its subsidiaries	0.91	20%	0.18
	iii) STDR with banks	378.98	20%	75.80
	iv) Interest accrued but not due on STDR	1.68	20%	0.18
	v) Balance with Scheduled Banks	481.08	20%	96.22
	vi) Remittance in transit	0.00	20%	0.00
II	Investments			
A	Government and other approved securities	0.00	0	0.00
B	Others(net of diminution in value of investments)	18503.46	125%	23129.33
III	Loans and Advances			
	Term loans	9579.55	100%	
	Fund based exposure to commercial real estate.	3147.55	100%	3147.55
	Working capital term loan	26.33	100%	
	Interest accrued & not due	35.05	100%	35.05
	Hire Purchase and lease finance			
	Factoring/ Working capital financing			
	Bills discounted			
	Assistance out of spl class of share capital			
IV	Fixed Assets(net of depreciation provided):			
	Own assets/ Leased Assets	4460.01	100%	4460.01
V	Other assets			
	Staff loans	12.72	100%	12.72
	Advance tax	30.04	100%	30.04
	Traveling advances			
	Fess receivable			
	Assets acquired in satisfaction of claims			
	Other assets	81.38	100%	60.56
	Total	36740.20		40674.49

Part C- Weighted Non – funded Exposures/ Off-Balance Sheet Items

Each off-Balance Sheet item may be submitted in the format indicated below:

(Rs.in lakhs)

Nature of Item	Book Value	Conversion Factor	Equivalent Value	Risk Weight	Adjusted Value
Guarantees/Underwriting agreements	NIL	NIL	NIL	NIL	NIL
Claims against SFCs not acknowledged as debts	NIL	NIL	NIL	NIL	NIL
Pending legal cases	NIL	NIL	NIL	NIL	NIL
Disputed tax liabilities	NIL	NIL	NIL	NIL	NIL
Estimated amount of contracts remaining to be executed under the capital account	NIL	NIL	NIL	NIL	NIL
Liability in respect of units disposed off but in dispute	NIL	NIL	NIL	NIL	NIL
Liability for partly paid investments	19.71	1	NIL	100%	19.71
Total	19.71				19.71



Part D. Shareholding pattern

The share holding patterns as on the date of the balance sheet

(Rs. In lakhs)

Holder	No. of Share holders	No. of Shares	Amount of Holding	% of Value
State government	1	3,83,70,490	38,370.49	94.48
SIDBI	1	22,21,760	2,221.76	5.47
Public sector banks, Life Insurance Corporation and other insurance companies	5	17,780	17.78	0.04
Others (to be specified)	18	150	0.15	0.01
Total	25	4,06,10,180	40,610.18	

2.2 Asset quality and credit concentration

- Percentage of net NPA to net loans and advances 76.90%
- Amount and percentage of net NPAs under the prescribed asset classification categories.

(Rs. In lakhs)

Asset Classification	Net NPAs	
	Amount	%
Sub-standard assets	910.86	7.14
Doubtful assets	8896.13	69.75
Total	9806.99	76.90

* Net NPA does not include provision against Standard Advances.

- Amount of provisions made during the year towards standard assets, NPAs, Investments (other than those in the nature of an advance) and Income Tax.

(Rs. In lakhs)

Item	Provision
Standard assets	0.00
NPAs	3946.57
Investments	0.00
Income Tax	0.00

d. Movement in net NPAs

(Rs. In lakhs)

PARTICULARS	SUB-STD	DOUBTFUL			LOSS	TOTAL
		A	B	C		
Opening balance	3867.97	3041.80	13671.88	0.00	0.00	20581.65
Add: Increase in loans/ advances	10.82	-	43.00	-	-	53.82
(Less) Decrease in loans and advances due to change in category	(2445.90)	-	(9520.00)	-	-	(11965.90)
Add: Increase in loans and advances due to change in category	-	319.82	-	9040.70	-	9360.52
Add/(Less): NPA Provisions	521.84	397.12	4417.46	(8130.18)	-	(2793.76)
(Less): Recovery of loans/ advances	(949.47)	(1663.04)	(1042.25)	(692.41)	-	(4347.17)
Less: Write off	(94.4)	(245.25)	(524.40)	(218.11)	-	(1082.16)
Closing balance	910.86	1850.45	7045.69	-	-	9807.00



e. Credit exposure as % to Capital funds & as % to Total Assets

(Rs. In lakhs)

Particulars	Amount In Rupees	% to Total Assets	% of Capital funds *
Single largest borrower	2311.85	2.84%	-
Largest borrower group	1870.06	2.29%	
10 largest single borrowers (each borrower wise)	16729.55	20.55%	-
10 largest borrowers group (each group wise)	10210.14	12.54%	

* Capital funds are negative therefore not given.

Disclosure with regard to Exposure

The Corporation has taken exposure with individual borrower in excess of Rs1000.00 lakhs (after obtaining approval from SIDBI) as well as with group of borrowers in excess of Rs. 2500.00 lakhs & details regard to top 10 borrowers is as under:-

(Rs. In lakhs)

Particulars	No. of A/c	Amount Outstanding	Undisbursed Commitment	Total Exposure	% of Amt. Outstanding to total loan outstanding
Individual Borrower	10	16372.04	0.00	16372.04	28.15%
Group Borrower	-	-	-	-	-

f. Credit exposure to the five largest Industrial Sectors as percentage to total loan assets

(Rs. In lakhs)

Industries	No	Outstanding	% to Total loan assets
Commercial Real Estate	66	13554.80	22.96 %
Food Processing	21	6330.33	10.88 %
Machinery	24	4273.14	7.35 %
Plastic & Packaging	26	4144.80	7.13 %
Hotel	35	3593.58	6.18 %
Total	142	31896.65	54.50 %

2.3 Liquidity

Maturity pattern of Rupee assets and liabilities and foreign currency assets and liabilities

(Rs. In lakhs)

	Less than or equal to 1 year	More than 1 year upto 3 years	More than 3 years upto 5 years	More Than 5 Years upto 7 years	More than 7 years upto 10 years	More than 10 Years	Total
Assets							
Rupee	9458.19	4006.28	292.50	0.00	0.00	67670.01	81427.07
Liabilities							
Rupee	14084.24	9632.94	413.40	152.49	0.00	57144.00	81427.07

2.4. Operating results

- i) Interest income as a percentage to average working funds 6.09%
- ii) Non-interest income as a percentage to average working fund 0.06%
- iii) Operation profits as a percentage to average working funds 0.02%
- iv) Return on average assets 2.58%
- v) Net profit per employee Rs. 23.84 Lakh



2.5 Movement in the Provisions

(Rs.in lakhs)

i) Provision for non performing assets (excluding provision for standard assets)		
Opening balance as at the beginning of the Financial Year		24333.44
Add: Provisions made during the year		3946.57
	Total	28280.01
Less: Write off, write back of excess provision		1154.65
Closing balance as at the end of the Financial Year		27125.36

ii) Provision for depreciation in investments		
Opening balance as at the beginning of the Financial Year		200.61
Add: a) Provision made during the year		0.00
b) Appropriation, if any, from Fluctuation Reserve A/c during the year		0.00
Less: a) Write off during the year		0.00
b) Transfer, if any, to investment Fluctuation Reserve A/c during the year		0.00
Closing balance as at the end of the Financial Year		200.61

2.6 Restructured Accounts

The Corporation has Rescheduled/Restructured NIL no. of loan accounts during the F.Y.2022-23. The details are as under:-

(Rs. In lakhs)

Category		CDR Mechanism	SME Debt Restructuring	Others
Standard advance restructured	No of Borrowers (A/cs)	Nil	Nil	Nil
	Amount Outstanding/Rescheduled	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Sub-standard advance restructured	No of Borrowers (A/cs)	Nil	Nil	Nil
	Amount Outstanding/Rescheduled	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Doubtful advance restructured	No of Borrowers (A/cs)	Nil	Nil	Nil
	Amount Outstanding/Rescheduled	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil
Total advance restructured	No of Borrowers (A/cs)	Nil	Nil	Nil
	Amount Outstanding/Rescheduled	Nil	Nil	Nil
	Sacrifice (diminution in the fair value)	Nil	Nil	Nil

2.7 Assets sold to Securitization Company / Reconstruction Company

During the year the Corporation has not sold any assets to Securitization Company / Reconstruction Company

2.8 Forward Rate Agreement & Interest Rate Swap –

During the year the corporation has not made any such transaction

2.9 Interest rate derivative – Not applicable

2.10 Investment in Non Government Debt Securities – Not applicable

2.11 Consolidated Financial Statements - Not applicable

2.12 Disclosure on Risk Exposure in Derivative – Not applicable

2.13 Exposures where the Financial Institutions had exceeded the prudential exposure limit during the year – None

2.14 Corporation Debt Restructuring – Not applicable

2.15 Additional disclosures



I. Concentration of Deposits, Advances, Exposures and NPAs

Concentration of Deposits

(Rs. In lakhs)

Total Deposits of twenty largest depositors	Nil
Percentage of Deposits of twenty largest depositors to Total Deposits	Nil

Concentration of Advances

(Rs. In lakhs)

Total Advances of twenty largest borrowers	29493.00
Percentage of advances of twenty largest borrowers to Total Advances	50.71%

Concentration of Exposures

(Rs. In lakhs)

Total Exposure to twenty largest borrowers/customers	29493.00
Percentage of Exposures of twenty largest borrowers/customers to total Exposure on borrowers/customers	50.71%

Concentration of NPAs

(Rs. In lakhs)

Total Exposure to top four NPA accounts	8325.87
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II. Sector-wise NPAs

Sl. No	Sector	Percentage of NPAs to total Advances in that sector
1	Agriculture & allied activities Industry (Micro & Small, Medium and Large)	NIL
2	Industry (Micro & Small, Medium and Large)	88.01%
3	Services	93.47%
4	Commercial & Real Estate	91.78%

III. Movement of NPAs

(Rs. In lakhs)

Particulars	Amount
Gross NPAs* as on 1st April of particular year (Opening Balance)	44674.08
Additions (Fresh NPAs) During the year	2605.38
Add: Other charges incurred during the year	0.00
Sub-total (A)	47279.46
Less:-	
(i) Up gradations	0.00
(ii) Recoveries (excluding recoveries made from upgraded accounts)	4347.17
(iii) Write-offs	1154.65
Sub- total (B)	5501.82
Gross NPAs as on 31st March of following year (closing balance (A-B))	41777.64

IV. Debt Equity Ratio: 341:1

(Rs. In lakhs)

Equity	Amount
Share Capital	40610.18
Reserve & Surplus	3967.30
	44577.30
Less:- Accumulated losses	44485.14
	Total equity 92.16
Debt	
Bonds & Debentures	7000.00
Borrowing from SIDBI	00.00
Borrowing from HUDCO	6482.91
Borrowing from SBI, UBI, BOI & BOB	6336.34
Borrowing from State Government	11576.40
	Total debt 31395.65



19. Asset classification and NPA provisioning

(Rs.in lakhs)

S.No	Classification	Outstanding		Provisioning		Net assets	
		Amount	Amount	%	Amount	%	
1.	Standard (previous year)	2946.44 (7460.49)	769.43 (769.43)	0.25%,1% & 5%	2946.44 (7460.49)	23.10% (26.60%)	
2	Sub-standard (previous year)	1071.60 (4550.55)	160.74 (682.58)	15%	910.86 (3867.97)	7.14% (13.79%)	
3	Doubtful A (previous year)	2467.26 (4055.73)	616.82 (1013.93)	25%	1850.45 (3041.80)	14.51% (10.85%)	
4	Doubtful B (previous year)	11742.81 (22786.46)	4697.12 (9114.59)	40%	7045.69 (13671.88)	55.25% (48.75%)	
5	Doubtful C (Previous year)	21617.38 (13487.20)	21617.38 (13487.20)	100%	0.00 (0.00)	0.00 (0.00)	
6	Loss	35.14 (35.14)	35.14 (35.14)	100%	0.00 (0.00)	0.00 (0.00)	
	Total (previous year)	39880.63 (52375.57)	27896.63 (25102.87)		12753.43 (28042.14)		

20. Figures have been rounded off to the nearest rupee and wherever necessary figures for the previous year have been rearranged/ regrouped in order to make it in conformity with current year figures.

21. Schedule A to U from integral part of the Balance Sheet and Profit and Loss Account.


Manager


General Manager


Director

Director


Managing Director


Chairman

As per our separate report of even date
For A T M & Associates
Chartered Accountants




(Anand Seksaria)
Partner
M No. 420231

Place : Indore
Dated : _____, 2023

11 OCT 2023



Madhya Pradesh Financial Corporation, Indore
CASH FLOW STATEMENT
AS ON 31.03.2023

mpfc

[Rs in Lakh]

Particulars		Amount
- CASH INFLOW		
- Opening Cash & Bank balance		2148.83
- Increase in share capital		0.00
- Borrowings		
Borrowing from SIDBI	0.00	
Borrowing from HUDCO	0.00	
Borrowing from State Government	0.00	
Borrowing from Banks	0.00	0.00
- Bonds & Debenture		0.00
- Recoveries		
Principal	11394.12	
Interest	3278.00	
Recovery in GoMP cases	62.27	
Other Income	50.06	14784.45
Other Deposits	824.78	824.78
- Sale of fixed assets & Investment	27.49	27.49
Total Cash Inflow		17785.55
- CASH OUTFLOW		
- Disbursements of Loans and advances		92.81
- Repayment of Borrowings		
SIDBI	500.00	
HUDCO	5292.54	
Commercial Banks	3446.96	9239.50
- Repayment of Bonds		3000.00
- Revenue payments		
Interest on borrowings	2876.78	
Administrative Expenses	1505.54	
Other Financial expenses	45.77	
Payment of income tax	0.00	4428.09
- Addition of fixed assets- Building		161.04
- Other Cash outflow from operations		0.00
- Closing cash & bank balance		864.11
Total cash outflow		17785.55

